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Merrill Lynch

March 16th, 2005

To whom it may concern,

While researching through your website, I learned of your open position as a Fund Derivatives Trader. My passion for the trading world and my strong interest for derivatives is an exceptional match for the needs expressed in your job description.

Your needs:

- Graduate from a top tier university and at least 12 months relevant front office experience from a leading financial institution
- Commercially minded and highly numerate
- Superb communication skills
- Excellent IT skills, ideally able to program in VBA or C++
- Proven interest in the market and knowledge of derivatives

My qualifications:

- Hautes-Etudes Commerciales (HEC), University of Lausanne and 18-months program at Credit Suisse Private Banking
- User friendly with valuation and financial accounting tools
 - Business oriented with strong analytical skills as well as precise and accurate working style
- Permanent interaction with colleagues and actively involved with clients correspondence
- Comprehensive management of databases and sound knowledge of programming in VBA
- Portfolio analysis, market analysis, use of risk management and information tools

My fervour for financial markets, my knowledge of derivatives and structured products and an assiduous work-spirit convinced me that I can greatly contribute to Merrill Lynch's objectives.

I would love to have the opportunity to put all my energy, drive and determination to work in the fund derivatives desk. I am available at your earliest convenience and look forward to discussing my background with you.

Yours Faithfully,

Marc Velan